



CALDWELL SUTTER
CAPITAL™
Focused on Value

CUSTODIAL FEE DISCLOSURE

Updated June 24, 2020. Caldwell's transaction and insurance fees on securities trades cover the cost of basic investment and custodial services. We are periodically presented with special items that require special processing for which we incur additional expenses. It is our practice to pass such expenses through to those who receive special services. These fees only apply for a Caldwell brokerage account. For a mutual fund account or other direct account at a different custodian, consult the disclosures with that custodian, or the prospectus for your investment.

<u>Termination Fees</u>		<u>Retirement Plans Fees</u>	
Electronic Account Transfer (ACAT) Termination Fee	\$95	Qualified Retirement Plan (QRP) Annual Fee	\$70 plus \$45 per participant
Manual Transfer (non-ACAT)	\$95 and \$10 per position	IRA Set-Up and First Year Fee	\$20
Partial ACAT Transfer and Mutual Fund De-Networking	\$15 per position	Annual IRA Custodian Fee	\$35
Limited Partnership Liquidation	\$50-150	IRA/QRP Termination Fee	\$95
<u>Asset Transfer Fees</u>		<u>Miscellaneous</u>	
Order Out – Physical Certificate	\$550 minimum but at actual cost	Annual Fee for Limited Partnership and other Non-General Securities Investing in Retirement Accounts	\$100
DRS (Incoming and Outgoing)	\$35	Purchase for Limited Partnership and other Non-General Securities Investing in Retirement Accounts	\$50
Direct Registration Transfer Rejections	\$75	Inactive Account Research	\$25
Legal Transfer Plus Applicable Overnight Delivery Service and Transfer Agent Fees	\$50	Letter of Authorization Processing	\$25
Restricted Stock Transfer Plus Applicable Overnight Delivery Service and Transfer Agent Fees	\$50	Reorganizations, Redemptions, Exchanges, Tenders	\$20
Rush Transfer of Securities	\$100 plus actual transfer agent fees and express mail fees	Subscriptions of Rights or Warrants	\$20
Depositing physical certificate, DTC, DWAC, or incoming ACAT deliveries of Nanocap/Microcap stocks over 10,000 shares	\$250	Account Insurance Fee	\$20
Securities Returned from Transfer Agent Due to Incomplete Client Documentation	\$125	Regulatory Extensions for Late Payment or Late Delivery	\$10
<u>Cash Management Fees</u>		DTC Electronic Transfer of Security Position	\$10
International Wire	\$25	Photocopy Charge per Page	\$2
Stop Payment on Checks	\$25	Client Requested Special Mailing or Courier Service	Actual cost
Returned Checks	\$25	Transfers of Foreign Securities	Actual cost
Domestic Wires, Cashiers Checks	\$20	Interest Charge for Late Payment	Margin Rates
Visa Card and Check-writing (CreditPlus)	\$7/month	American Depositary Receipt (ADR) Service Fees	Actual cost